

NEWS RELEASE
For Immediate Release

January 9, 2009

Financial Institutions Commission

SUPERINTENDENT TAKES ACTION AGAINST AGGRESSIVE VEHICLE WARRANTY TELEMARKETERS

Surrey – The Superintendent of Financial Institutions, Mr. W. Alan Clark, issued a Cease and Desist order today against a number of companies and individuals involved in telemarketing extended vehicle warranties to British Columbians.

The Order was issued against:

- World Wide Warranties, Inc. of St. Louis, Missouri, also doing business as:
 - The Choice – Gold Key c/o Canadian Auto Warranty Services and as
 - Canadian Auto Warranty Services.
- National Dealers Warranty Inc. of St. Peters, Missouri, also doing business as National Dealers Warranty;
- Auto Warranty Protection Services Inc. of St. Peters, Missouri, also doing business as:
 - The Choice – Gold Key c/o Auto Warranty Protections Services and as
 - The Choice – Gold Key c/o Auto Warranty Protection Services;
- Rudge Gilman, President and Director of National Dealers Warranty Inc. and of World Wide Warranties, Inc.;
- Mark Travis, Vice President and Director of National Dealers Warranty Inc. and of World Wide Warranties, Inc.;
- Nicholas Hamilton, Secretary and Director of National Dealers Warranty Inc. and of World Wide Warranties, Inc.;
- Richard Brettelle, Treasurer and Director of Auto Warranty Protection Services Inc.; and
- Steve Proetz, a Director of Auto Warranty Protection Services Inc.

The Order requires these parties to immediately cease all attempts to do insurance business in British Columbia including the marketing of extended vehicle warranties in this province. A copy of the Cease and Desist Order has been published on FICOM's website at <http://www.fic.gov.bc.ca/pdf/enforcement/trust/fia20090108.pdf>.

The Financial Institutions Commission has received complaints that representatives of these companies have been aggressively cold calling residents in British Columbia trying to sell them extended vehicle warranty insurance.

- 2 -

“In British Columbia, vehicle warranties are regulated as insurance contracts in order to protect consumers” says Mr. Clark. “It is important that consumers who put their hard earned money into a vehicle warranty be able to rely on that warranty if problems arise.”

According to FICOM staff, these companies and individuals are not offering warranties legitimately in the province and consumers can not rely on any of the representations that the telemarketers are making about honouring the protection purported to be provided.

Consumers should note, that World Wide Warranties Inc., one of the parties named in the Cease and Desist Order, should not be confused with WGI Service Plan Division Inc., a West Vancouver insurance agent that is a duly licensed agent in the province and which conducts business in the United States under the name World Wide Warranty Inc.

People who have purchased warranties from any of the entities named in the Cease and Desist Order are encouraged to immediately contact FICOM at 604 953-5300.

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