
BULLETIN NUMBER:	INS-10-004
TITLE:	KEY PRINCIPLES: CANADIAN REGULATORY CAPITAL FRAMEWORK – PROPERTY & CASUALTY INSURANCE
LEGISLATION:	FINANCIAL INSTITUTIONS ACT
DATE:	APRIL 2010
DISTRIBUTION:	ALL PROVINCIALLY INCORPORATED PROPERTY & CASUALTY INSURERS (NON- QUEBEC)

In January 2010 the federal Office of the Superintendent of Financial Institutions (“OSFI”) issued a letter in which it endorses the Property and Casualty MCT Advisory Committee’s (“P&C MAC”) **Key Principles for the Future Direction of the Canadian Regulatory Capital Framework for Property & Casualty (P&C) Insurance**.

The letter and the key principles are on OSFI’s website at:

[http://www.osfi-
bsif.gc.ca/app/DocRepository/1/eng/guidelines/capital/guidelines/CRCF_PCI_let_e.pdf](http://www.osfi-bsif.gc.ca/app/DocRepository/1/eng/guidelines/capital/guidelines/CRCF_PCI_let_e.pdf)

[http://www.osfi-
bsif.gc.ca/app/DocRepository/1/eng/guidelines/capital/guidelines/CRCF_PCI_e.pdf](http://www.osfi-bsif.gc.ca/app/DocRepository/1/eng/guidelines/capital/guidelines/CRCF_PCI_e.pdf)

As the participant in the P&C MAC representing provincially incorporated insurers (non-Quebec), the Financial Institutions Commission (“FICOM”) endorses these key principles, and encourages P&C insurers to consider these key principles in developing their corporate capital structure.

Provincially incorporated (non-Quebec) P&C insurers’ involvement in the P&C MAC’s normal public consultation and approval process is welcomed.

FICOM will post updated Bulletins on its website (<http://www.fic.gov.bc.ca/>) as developments occur.

For comments or questions, please contact me at 604 953-5373 or Douglas.McLean@ficombc.ca.

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