

REAL ESTATE DEVELOPMENT MARKETING ACT,
S.B.C. 2004, C. 41

SUPERINTENDENT OF REAL ESTATE'S
AMENDED POLICY STATEMENTS 5 AND 6

FORM OF UNDERTAKING

In accordance with the *Real Estate Development Marketing Act* (the "Act"), and the Superintendent of Real Estate's Amended Policy Statements 5 and 6, **[insert name of developer]** hereby confirms and undertakes as of **[insert date]** that it has ceased marketing, and will not resume marketing, any and all development units in the development property named **[insert name of development]** and currently legally described as

[insert legal description]

until **[insert name of developer]** has filed under the Act with the Superintendent of Real Estate either a Disclosure Statement Amendment, or a new Disclosure Statement, which sets out the details of the building permit and/or satisfactory financing commitment that have been obtained and that allow for the completion of the disclosed improvements at the development property.

[insert name of developer] also hereby undertakes to give a copy of this undertaking to anyone who is marketing this development property on behalf of the developer, including any real estate broker acting for the developer.

Dated at **[insert location]** this **[insert day]** day of **[insert month]**, **[insert year]**

[insert signature of one director on behalf of developer] _____
[insert name of developer]

[insert signature of each director] _____
[insert name of each director]

Undertaking accepted in the
City of Surrey, Province of British Columbia
This _____ day of _____, _____

L. Jay Mitchell
Deputy Superintendent of Real Estate
1200 – 13450 102nd Avenue
Surrey, BC V3T 5X3