

SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 28

PINNACLE CENTRE FOUR L.P.

1. Pinnacle Centre Four L.P. (the "Developer") with respect to its proposed marketing and development of an approximately 46-storey building containing approximately 581 residential strata lots on all or part of the land legally described as:

Part of Block 5, Plan 655E designated as Parts 1, 2, 3, 4, 5, 6, 7 and 8 on Plan 66R-20833, City of Toronto, as such lands may be subdivided from time to time,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act*, that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of the Developer;
- b) are held by those solicitors in trust in a trust account in Ontario; and
- c) are otherwise held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the *Real Estate Development Marketing Act*.

2. Despite section 1 above, the Ontario solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act (Ontario)*.

JUL 29 2008

Date


W Alan Clark
Superintendent of Real Estate