

SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 29

300 FRONT STREET INC.

1. 300 Front Street Inc. (the "Developer") with respect to its proposed marketing and development of an approximately 49-storey building containing approximately 672 residential strata lots on all or part of the land legally described as:

Those lands and premises situate on the west side of John Street, and on the north side of Front Street West, east of Spadina Road, in the City of Toronto, municipally located at 300 Front Street West, and comprising all of Property Identification No. 21413-0009 (LT), and composed of Lots 16 and 17, West Side of Simcoe Place, Town of York Plan, more particularly designated as Parts 1, 2, 3, 4 and 5 on Reference Plan 66R-14098, registered in the Land Titles Division of the Toronto Registry Office (No. 66); the boundary of the north side of Front Street West and the boundary of the west side of John Street have been confirmed by Boundaries Act Plan BA445, registered in the Land Registry Office for the Land Registry Division of Toronto as Instrument No. CT-12047 (see C-159078)

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act*, that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of the Developer;
 - b) are held by those solicitors in trust in a trust account in Ontario; and
 - c) are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act (Ontario)*.

OCT 02 2008

Date


W. Alan Clark
Superintendent of Real Estate