

November 22, 2018
File No.: 78000-03
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To: BC Incorporated Life Insurance Companies and Fraternal Benefit Societies

Re: Information Bulletin INS-18-009

This letter is to advise that the Financial Institutions Commission (FICOM) is issuing an updated information bulletin, number [INS-18-009](#), to communicate the annual, quarterly and other regulatory filing requirements for British Columbia (BC) incorporated life insurance companies and fraternal benefit societies.

The updated information bulletin is effective Q4 2018 and includes the following changes:

- clarifying submission format (Excel) for the Own Risk and Solvency Assessment (ORSA) Key Metrics Report requirement;
- clarifying a copy of the Own Risk and Solvency Assessment (ORSA) report is due within 30 days after received by the board; and
- clarifying a copy of the peer review of the Appointed Actuary's work and reports is due in accordance with OSFI Guideline E-15.

The updated information bulletin is posted on FICOM's [website](#) under Financial Institutions > Information Bulletins > Insurance.

If you have any questions regarding the updated information bulletin, please email filings@ficombc.ca or contact Tunde Szinku, Senior Analyst at Tunde.Szinku@ficombc.ca.

Sincerely,



Sandra Vogt
Managing Director
Financial & Regulatory Reporting

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