

November 22, 2018  
File No.: 78000-01  
Ref. No.: 18-0996

**To: BC Authorized Property & Casualty Insurance Companies**

**Re: Changes to Filing Requirements**

This letter is to advise that the Financial Institutions Commission (FICOM) has made housekeeping changes to the regulatory filing requirements for extra-provincial property & casualty (P&C) insurance companies operating in British Columbia (BC).

Changes to the filing requirements include:

- removing Affidavit verifying annual return, Transmittal forms, and Unpaid Claims and Loss Ratio Analysis Exhibits requirements;
- updating Earthquake (“EQ”) Returns & Reports to Earthquake (EQ) Exposure Data Form (Excel format) and clarifying only BC exposure data is required;
- adding footnote to Earthquake (EQ) Exposure Data Form to clarify Manitoba regulated P&C insurers are not required to submit EQ Exposure Data Form; and
- including submission format in new Comments column to clarify required format.

Attached are the updated filing requirements for extra-provincial federally regulated and extra-provincial provincially regulated P&C insurance companies. The updated filing requirements are also posted on FICOM’s [website](#) under Financial Institutions > Regulatory Filings > Insurance.

Please note all regulatory filing requirements are subject to the [Non-Compliant Filings Administrative Penalty](#). It is the responsibility of the financial institution to be fully aware of its regulatory obligations, including its filing requirements, and to comply with them.

If you have any questions regarding the above changes to the regulatory filing requirements, please email [filings@ficombc.ca](mailto:filings@ficombc.ca) or contact Tunde Szinku, Senior Analyst at [Tunde.Szinku@ficombc.ca](mailto:Tunde.Szinku@ficombc.ca).

Sincerely,



Sandra Vogt  
Managing Director  
Financial & Regulatory Reporting

Enclosure

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